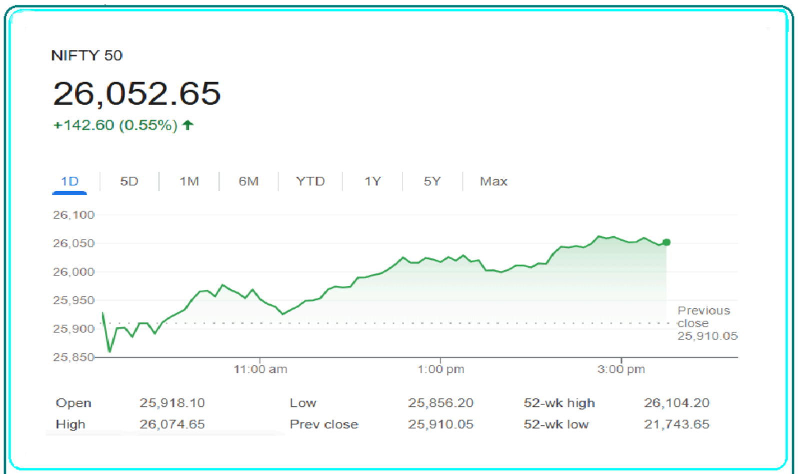
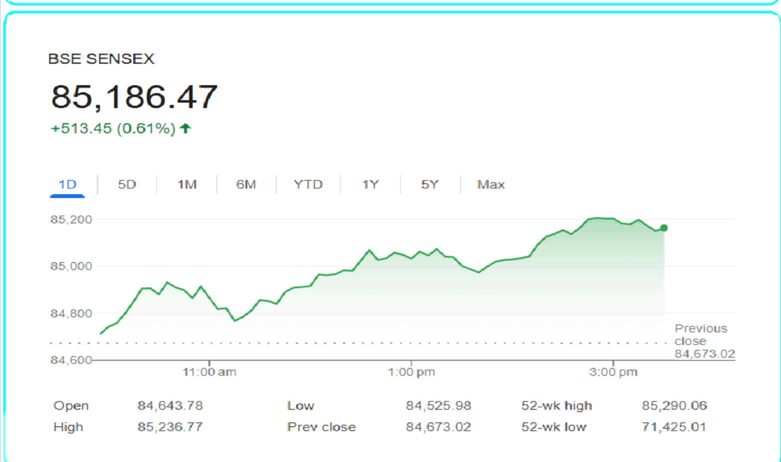
EQUITY DAILY REPORT

19th November 2025

Index Chart





(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	26052.65	25910.05	**0.55%**
S&P BSE SENSEX	85186.47	84673.02	**0.61%**
NIFTY MID100	60949.05	60822.00	**0.21%**
NIFTY SML100	18075.95	18154.75	**-0.43%**

(Source: NSE, BSE)

Market Wrap Up

- The headline equity indices ended with major gains today, driven by a sharp rally in IT stocks after positive developments on the US-India trade deal lifted investor sentiment. The Nifty ended above the 26,050 mark.
- The S&P BSE Sensex jumped 513.45 points or 0.61% to 85,186.47. The Nifty 50 index added 142.60 points or 0.55% to 26,052.65.
- The S&P BSE Mid-Cap index rallied 0.34% and the S&P BSE Small-Cap index declined 0.39%.
- Among the sectoral indices, the Nifty IT index (up 2.97%), the Nifty PSU Bank index (up 1.16%) and the Nifty Bank index (up 0.54%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Oil & Gas index (down 0.35%), the Nifty Realty index (down 0.35%) and the Nifty Media index (down 0.27%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **7909** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **ONGC**, **BHARTIARTL**, **ICICIBANK**, **HDFCBANK**, **INFY**.
- **Short** position build up for the **November** series has been witnessed in **RELIANCE**, **BAJFINANCE**, **BAJAJFINSV**.
- **Unwinding** position for the **November** series has been witnessed in **TCS**, **ADANIENT**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59216.05	58899.25	0.54%
NIFTY AUTO	27434.45	27368.25	0.24%
NIFTY FMCG	55380.80	55363.45	0.03%
NIFTY IT	37044.65	35975.20	2.97%
NIFTY METAL	10384.15	10383.70	0.00%
NIFTY PHARMA	22727.65	22713.65	0.06%
NIFTY REALTY	924.05	927.30	-0.35%
BSE CG	70389.52	70530.08	-0.20%
BSE CD	62892.96	62753.15	0.22%
BSE Oil & GAS	28735.70	28845.70	-0.38%
BSE POWER	6719.08	6737.51	-0.27%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	48537.70	48702.98	-0.34%
HANG SENG	25830.65	25930.03	-0.38%
STRAITS TIMES	4505.22	4504.67	0.01%
SHANGHAI	3946.74	3939.81	0.18%
KOSPI	3929.51	3953.62	-0.61%
JAKARTA	8406.58	8361.93	0.53%
TAIWAN	26580.12	26756.12	-0.66%
KLSE COMPOSITE	1623.89	1614.06	0.61%
All ORDINARIES	8721.40	8738.30	-0.19%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	98010.09	117064.74
NSE F&O	177407.71	181013.00

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1580.72
NET SELL	-

(Source: NSE)

Corporate News

- **TCS** has secured a new contract for five years. The scope of work includes modernisation of core business systems and cloud infrastructure for the UK's National Health Service (NHS). The two will work closely for strengthening healthcare supply chains with the use of cloud and AI tools.

- **Escorts Kubota** announced the launch of its third-generation ride-on rice transplanters, expanding its merchandised paddy equipment range.

- **Mahindra** XUV 700 Facelift: Mahindra is set for a busy year-end with the upcoming XUV 7XO, a refreshed XUV700 featuring new styling and tech. This move signals a new 'XO' naming strategy for Mahindra SUVs. The company is also preparing its electric SUV, the XEV 9S, for a November 2025 debut, built on an advanced electric platform.

- **Vedanta Ltd**. is planning to boost investments in Saudi Arabia as the Indian conglomerate bets on the kingdom's ambitions to become a metals and mining hub as part of its massive economic transformation. The company intends to start digging for copper and gold in western Saudi Arabia in six to eight months, in what would be its first official mission to explore for minerals in the desert nation. It formally received a license on Tuesday, alongside other global firms including China's Zijin Mining Group and Australian metals magnate Gina Rinehart's Hancock Prospecting.

- **Adani Group** has entered into a long-term strategic partnership with Bondada Engineering Limited to support the development of large-scale renewable energy infrastructure.

- **Adani Energy Solutions** said that it has received letter of intent (LoI) from PFC Consulting for the establishment of a transmission system for evacuation of power from potential renewable energy zone in Khavda, Gujarat under Phase-V (Part C).

- **Bajaj Auto** has finalized its acquisition of a majority stake in Austrian motorcycle maker KTM AG. The Indian automaker secured final approval from European regulators for the €800-million deal. This development marks the completion of all transaction formalities. Bajaj Auto now holds a controlling stake in KTM, with

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
MAXHEALTH	1164.40	1116.70	**4.27%**
HCLTECH	1662.60	1595.20	**4.23%**
INFY	1541.10	1486.40	**3.68%**
WIPRO	246.08	240.90	**2.15%**
TCS	3147.70	3087.10	**1.96%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TMPV	360.85	371.30	**-2.81%**
COALINDIA	379.05	383.95	**-1.28%**
MARUTI	15768.00	15930.00	**-1.02%**
BAJFINANCE	1005.60	1013.60	**-0.79%**
HINDALCO	790.95	797.15	**-0.78%**

(Source: Moneycontrol)

- **Oil India** said that it has signed technology service agreement with Total Energies to explore activities in deep and ultra-deepwater offshore frontiers of Indian sedimentary basins.

- **NTPC Green Energy** has announced the commercial operation of a 75.5 MW capacity from its Khavda-I Solar PV Project in Gujarat, which is part of a larger 1255 MW initiative under the CPSU scheme.

- **Marksans Pharma** announced that its wholly owned subsidiary, Marksans Pharma Inc., has received final approval from the USFDA for its abbreviated new drug application (ANDA) for Loperamide Hydrochloride Tablets USP, 2 mg (OTC).

significant changes to the company structures of KTM and its holding entities.

- **Inox Wind** has entered into an agreement with KP Energy for jointly developing 2.5 GW of wind-solar hybrid projects in multiple states across the country. Under the Memorandum of Understanding (MoU) with KP Energy, Inox Wind Limited (IWL) along with its subsidiaries will supply wind turbine generators and associated equipment, provide engineering support including USS design, transformer specifications, and foundation design, and will execute pre-commissioning, commissioning and O&M of wind turbine generators, Inox Wind said in a statement.

- **Choice International** has acquired Ayoleeza Consultants to expand its infrastructure advisory and public sector consulting capabilities. As per the company, this will add over Rs. 200 Crore in live orders. The consultancy also said that currently it has placed bids worth Rs. 350 Crore in projects, and are under evaluation. Additionally, bids worth Rs. 150 Crore-plus were placed on roads and highways.

- **G R Infraprojects** has received an engineering, procurement, and construction (EPC) contract worth Rs 262.28 crore for gauge conversion of 38.9 km on the Kosamba-Umarpada section of Western Railways.

- **Reliance Consumer Products Limited** has launched Waggies, a new pet food brand, entering India's growing pet-care market. The brand aims to provide high-quality, science-backed nutrition at affordable prices, making it accessible to a wider range of pet parents across the country.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- U.S. private employers cut 2,500 jobs per week on average during the four weeks ending November 1st, 2025, following an 11.25K decline in the previous period.
- U.S. factory orders jumped by 1.4% in August after tumbling by 1.3% in July.
- U.K.'s annual inflation rate eased to 3.6% in October 2025, the lowest level in four months, down from 3.8% recorded in each of the previous three months. Compared to the previous month, the CPI rose 0.4%, following a flat reading in September. Meanwhile, annual core inflation dropped to a six-month low of 3.4%.
- U.K. factory gate prices rose 3.6% year-on-year in October 2025, following an upwardly revised 3.5% gain in September. On a monthly basis, producer output prices were unchanged, at the same pace as in September.
- U.K. house price inflation rose by 3.8% in the 12 months to October 2025, down from 4.1% in September. On a monthly basis, CPIH rose by 0.4% in October 2025, compared with a rise of 0.6% in October 2024.
- Eurozone current account surplus narrowed to EUR 38.1 billion in September 2025, down from a revised EUR 43.5 billion a year earlier.
- Eurozone annual inflation rate held at 2.1% in October 2025, down slightly from 2.2% in September. Core inflation remained steady at 2.4%. The CPI increased 0.2% month-over-month in October 2025, after a 0.1% rise in September.
- Japan's value of core machinery orders were up a seasonally adjusted 4.2% on month in September - coming in at 927.8 billion yen. On a yearly basis, core machinery orders jumped 11.6% - up from 1.6% in the previous month.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 60.13/bbl (IST 17:00).
- INR strengthened to Rs. 88.59 from Rs. 88.62 against each US$ resulting in daily change of 0.03%.
- Electric passenger vehicle retail sales rose 57% in October to 18,055. The total electric passenger vehicle retail sales stood at 11,464 units in the same month last year. Electric three-wheeler retail sales rose 5% year-on-year to 70,604 units in October. Electric commercial vehicle sales, on the other hand, surged over two-fold to 1,767 units in last month as against October 2024.
- The government has launched the Trade Intelligence and Analytics (TIA) portal, a consolidated data platform designed to give exporters, importers, startups and MSMEs real-time insights into global and domestic trade patterns.
- India is looking at increasing the minimum price for sugar sales domestically. The government may also raise the price oil companies pay for ethanol from sugar mills. These steps aim to help sugar factories facing surplus stocks and rising cane

costs. This could ensure timely payments to millions of sugarcane farmers.

- Goods and services tax (GST) collection this month is likely to exceed Rs. 2 lakh crore, driven by lower GST rates and increased compliance despite a projected revenue loss.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 20/11/2025

Jaiprakash Associates Limited	Financial Results
Libas Consumer Products Limited	Financial Results
Mangalam Drugs And Organics Limited	Financial Results
Dynemic Products Limited	Financial Results
Fairchem Organics Limited	Buyback

(Source: NSE)

Corporate Actions as on 20/11/2025

Container Corporation of India Limited	Interim Dividend - Rs 2.60 Per Share
Natco Pharma Limited	Interim Dividend - Rs 1.50 Per Share
Sun TV Network Limited	Interim Dividend - Rs 3.75 Per Share
Talbros Automotive Components Limited	Interim Dividend - Re 0.20 Per Share

(Source: NSE)

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